

SEC. 38. *Penalty for failure to furnish reports.*

Penalty for neglect or refusal to furnish Auditor with report, etc.

If the said officers of any such limited partnership, joint stock association or corporation shall neglect or refuse to furnish the Auditor, on or before the thirty-first day of July of each and every year, with the report and appraisement of capital stock as aforesaid, as required by the thirty-fourth section of this act, they shall be subject to a fine of fifty dollars, and it shall be the duty of the

Penalty 5 per cent.

Auditor to add five per centum to the tax of said limited partnership, joint stock association or corporation for each and every year for which said report and appraisement were not furnished, which percentage shall be settled and collected with the said tax in the usual manner of settling and collecting such taxes. If the

How collected.

Failure for three years to comply with section 34 a misdemeanor.

officers of any such limited partnership, joint stock association or corporation, or any of them, shall intentionally fail to comply with the thirty-fourth section of this act for three successive years, he or they shall be deemed guilty of a misdemeanor, and on conviction thereof shall be sentenced to pay a fine of five hundred dollars and undergo imprisonment not exceeding one year, or both, or either, at the discretion of the court.

Penalty.

SEC. 39. *Foreign building and loan associations.*

Foreign building and loan associations to list stock through agent, etc.

All foreign building and loan associations doing business in this State shall list for taxation with the State Auditor, through its agent, its stock held by citizens of this State in the county, city or town where the owners of said stock reside. In listing said stock for taxation the withdrawal value as fixed by the by-laws

Stock, how valued for taxation.

of each company shall be furnished the list-taker, and the stock shall be valued for taxation as other money investments of citizens of this State. Any association or officer of said association doing business in this State who shall fail or refuse to so list shares owned by citizens of this State for taxation shall be barred

Association failing to list to be barred from doing business in the State.

Local agent, etc., collecting dues for association that has failed to list guilty of a misdemeanor.

from doing business in this State; and any local officer or person who shall collect dues, assessments, premiums, fines or interest from any citizen of this State for any such association which has failed or refused to list for taxation the stock held by citizens of this State shall be guilty of a misdemeanor and subject to fine or imprisonment, or both, in the discretion of the court. All of said taxes shall be paid by the association listing said stock.

Penalty.

SEC. 40. *Telegraph companies.*

Telegraph company, what constitutes.

Every joint stock association, company, copartnership or corporation, whether incorporated under the laws of this State or any other State, or of any foreign nation, engaged in transmitting to, from, through, in or across the State of North Carolina, telegraph messages, shall be deemed and held to be a telegraph company, and every such telegraph company shall, annually, between the first day of June and the twentieth day of June, make out and